

DEO, LAMANNA, DEO & CO., P.C.
ONE INDIAN ROAD, SUITE 3
DENVILLE, NJ 07834
TELEPHONE 973-983-8880
FAX 973-983-8228
www.dldcpa.com

Patrick J. Deo, CPA, Cr.FA – E-mail: pat@dldcpa.com
Anthony LaManna, CPA – E-mail: tonyl@dldcpa.com
Michael J. Deo, CPA – E-mail: miked@dldcpa.com

CLIENT ALERT

NEW JERSEY WITHHOLDING REQUIREMENTS - CONTRACTORS

REMINDER – As noted in our September 2006 Client Alert, if you are a business or own rental property and you hire a contractor, you must withhold 7% of what you pay the contractor unless:

- ...the contractor is a corporation.
- ...the unincorporated contractor is registered with the New Jersey Department of Revenue and provides you with proof of their Business Registration by giving you a Business Registration Certificate.

For your information, attached to this client alert is a notice from New Jersey dated November 11, 2008.

February 8, 2010

***Disclaimer:** This e-mail represents a general overview of tax developments and should not be relied upon without an independent, professional analysis of how any of these provisions may apply to a specific situation. Any tax information contained in the body of this e-mail was not intended or written to be used, and cannot be used, by the recipient for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code or applicable state or local tax law provisions.*